

NEWS

Illinois Department of Insurance

FOR IMMEDIATE RELEASE:

Wednesday, October 29, 2014

Illinois Department of Insurance Disciplinary Report for September 2014

SPRINGFIELD - October 29, 2014. The Illinois Department of Insurance today announced the following disciplinary actions:

Kathleen Contreras, **Pingree Grove** - Insurance producer license denied effective September 26, 2014. Ms. Contreras' application for license was denied pursuant to a Director's Order regarding Hearing No. 14-HR-0458 after an investigation which revealed she was convicted of a felony (Robbery) in 2003. The Order, which sustained a previously issued letter of denial, also waived her payment of hearing costs.

Zachary D. Edwards, Urbana - Insurance producer license denied effective September 6, 2014. Mr. Edwards' application for license was denied as a result of an investigation that revealed he was convicted of a felony (Unlawful Delivery of a Controlled Substance) in 2009.

Stephen W. Gallatin, Centralia - Insurance producer license suspended effective September 28, 2014. Mr. Gallatin has been licensed to sell life and health insurance since 2013. His license was suspended based on certification from the Department of Healthcare and Family Services (HFS) he was more than 30 days delinquent in complying with a child support order. The suspension will remain in effect until Mr. Gallatin proves he has paid the delinquency or has entered into a payment arrangement with HFS.

Geneero T. Jackson, Hazel Crest - Insurance producer license revoked effective September 28, 2014. Mr. Jackson had been licensed to sell life, health, fire, casualty and variable insurance since 2009. His license was revoked after an investigation that revealed he submitted fraudulent insurance applications, collected unearned commissions and then filed bankruptcy. The Order of Revocation included a \$100,000 civil penalty.

David M. Lisnek, Springfield - Insurance producer license revoked effective September 21, 2014. Mr. Lisnek had been licensed to sell life, health and variable insurance since 2006. His license was revoked based on an investigation that revealed the Secretary of State issued an order permanently prohibiting him from offering/selling securities, and the business of rendering investment advice in the state of Illinois. The Order of Revocation also included a \$5,000 civil penalty.

Ryan S. McNanna, Yorkville - Insurance Producer license voluntarily revoked effective September 26, 2014. Mr. McNanna had been licensed to sell life and health lines of insurance since 2011. He accepted the Voluntary Revocation Order to avoid a continued investigation of his insurance related practices. Mr. McNanna is no longer able to effect insurance transactions, without violating Illinois Insurance Code and facing felony charges.

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Denny R. Patridge, Strasburg - Insurance producer license denied effective September 30, 2014. Mr. Patridge's application for license was denied as a result of an investigation that revealed he was convicted of multiple felonies (Attempt to Evade/Defeat Tax, Wire Fraud, Money Laundering) in 2006. Mr. Patridge previously held a producer license from 1985 to 2007 but violated Illinois Insurance Code by failing to notify the Department of his conviction. In addition to the denial he was assessed a \$1,000 civil penalty.

Shishir Shah, Buffalo Grove - Insurance producer license voluntarily revoked effective September 5, 2014. Mr. Shah had been a licensed insurance producer to sell life insurance since 2011. He accepted the Voluntary Revocation Order to avoid a continued investigation of his insurance related practices. Mr. Shah is no longer able to effect insurance transactions, without violating Illinois Insurance Code and facing felony charges.

Dahoud M. Zegar, Plainfield - Insurance producer license revoked effective September 28, 2014. Mr. Zegar had been licensed to sell life and health insurance since 2010. His license was revoked after an investigation which alleged he violated life insurance policy replacement rules, misrepresented the actual terms of an insurance application and failed to facilitate and aid the Director in an examination. The Order of Revocation included a \$27,500 civil penalty.

More Information

The Department's mission is to protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace. The Illinois Department of Insurance assists consumers with all insurance complaints, including health, auto, life, and homeowner. Consumers in need of information or assistance should visit the Department's web site at insurance.illinois.gov or call our toll-free hotline at (866) 445-5364.

For individual disciplinary orders, please visit http://insurance.illinois.gov/APPS/ElectronicFiling/DOIdocuments/SearchForDocuments.aspx.

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